

Reliance Asset Reconstruction Company Limited

Annual Action Plan for CSR Activities for FY 2023-24

1. Approval of the plan:

The annual action plan for the CSR activities of Reliance Asset Reconstruction Company Limited (“**RARC**”) for the year 2023-24 was recommended by the CSR Committee of the Board of Directors of RARC (“**the Board**”) and the same has been approved by the Board. The plan has been prepared keeping in view the provisions of the Companies Act, 2013 and the CSR policy of RARC.

2. Theme for the year:

During the year 2023-24, RARC wishes to continue its commitment to provide shelter to weaker sections, eradicate hunger by providing food to poor and needy and providing much needed medical equipment to mentally and / or physically challenged children and rural infrastructure development.

3. CSR Budget for FY 2023-24

Provisions of CSR are applicable to every Company which has net worth of INR 500 Cr or more, or turnover of INR 1000 Cr or more or a net profit of INR 5 Cr. or more during the immediately preceding financial year. Further, such company is required to spend, in every financial year, at least two per cent. of the average net profits of the company made during the three immediately preceding financial years or where the company has not completed the period of three financial years since its incorporation, during such immediately preceding financial years, in pursuance of its CSR Policy.

The average net profit of RARC during the three immediately preceding financial year and the proposed CSR contribution to be made by RARC during FY 2023-24 are as follow:

Average net profit during last 3 financial years	INR 305,696,415
CSR budget for FY 2023-24	INR 6,113,929

4. Identified CSR Projects / Programs:

The identified CSR projects / programs, their geographical locations, activities covered, proposed amount to be spent by RARC, timeline within which the amount shall be spent etc. are provided herein below:

SR. No.	Project 1	Project 2	Project 3	Project 4	Project 5
Name of the Institute / Organization & Address	The Yoga Institute Plot No. 94, Prabhat Colony, Santacruz (East), Mumbai-400055	The Children Aid Society 83, T H Kataria Marg, Mahim, Mumbai - 400016	Nirman Samajik Sanstha Devhare Maharashtra	Arsha Vidya Mandir 19/B VIP Society, Lions Hall Road, Diwalipura, Vadodra, Gujarat - 3900015	Adhaar Charitable Trust E/606 Kingstone Tower Bhabhola, Naka Vasai Road, Vasai, Thane, MH - 401202
Name and Description of CSR project / program	Annam Brahma - Distribution of fresh vegetarian food to poor, needy and hungry people	Procurement of medical equipment requirement for mentally deficient children	Installation of maternity kit distribution; maternity distribution kit; distribution of solar lamp to tribal family; rehabilitation of poor community women; adoption of rural schools for poor children; distribution of grocery and basic need items to poor family	Construction and development of Arsha Vidya Mandir's Ashram	Sanitary pad distribution; sanitary pad vending machine installation; maternity training program with kit; post maternity support and help; new born and baby care training kit
Area / Location of the Project / Program	Across Mumbai, Maharashtra	Mankhurd, Mumbai, Maharashtra	Village Devhare, Tal. Mandangad, Jilha. Ratnagiri, Maharashtra	Vadodara	Across districts of Maharashtra
CSR Registration No.	CSR00019542	CSR00010533	CSR00027719	CSR00046529	CSR00059390
Activity as per Schedule VII of the Companies Act, 2013	Schedule VII (i) – Eradicating hunger, poverty and malnutrition	Schedule VII (i) – Promoting health care	Schedule VII (x) – Rural development project.	Schedule VII (iii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Schedule VII (i) – Promoting health care
Amount / Contribution (Rs.)	INR. 3,00,000/-	INR. 4,17,850/-	INR. 25,06,039/-	INR. 3,84,000/-	INR. 25,06,040/-
Schedule for implementation / payment	On or before March 31, 2024	On or before March 31, 2024	On or before March 31, 2024	On or before March 31, 2024	On or before March 31, 2024
Manner of Execution (Direct or through implementing agency)	Implementation Agency	Implementation Agency	Implementation Agency	Implementation Agency	Implementation Agency

5. Implementation Schedule including details on funds utilization:

- i. The allocated funds will be disbursed to each institute / organization in one or more tranche on or before March 31, 2024.
- ii. There will be no direct disbursement or payment of any expenses or amount to the beneficiaries. The Company shall make contribution to the implementing agencies for incurring the expenses for fulfilment of / undertaking the project / program.
- iii. The Company shall collect all the required documents/information from the implementing agencies.

6. Monitoring and Reporting Mechanism:

The monitoring mechanism of each project will differ on the basis of the nature of the project or program. Monitoring will be done basis the periodic reports and utilisation certificates received from Implementing Agencies.

7. Details of need and impact assessment, if any, for the projects undertaken by the Company:

Not Applicable

8. Modification to the annual action plan:

The Board may alter this annual action plan at any time during the financial year as per the recommendation of its CSR Committee, based on the reasonable justification to that effect, and in compliance with the provisions of the Companies Act, 2013 and the CSR Policy of RARC.